

GENERAL INFORMATION

Member and Joint Tenant Name(s) (the "Member")

MEMBERSHIP/ACCOUNT NO.(S)

Credit Union Name and Address (the "Credit Union")

REQUEST NO STATEMENT BE ISSUED

The Member has access to the Member's accounts with the Credit Union (the "Account") using Direct Services. The Member requests that the Credit Union send the Member no statements of accounts. In return for the Credit Union agreeing to cease printing and mailing statements of accounts to the Member, the Member acknowledges and agrees that:

1. **Definitions -**

"Account Agreement" means the agreement the Member signed in respect of the operation of the Account.

"Direct Services" means the services offered by the Credit Union from time to time that let a member access an account using a computer, or any other electronic device, that displays the account record for the Account.

"Preauthorized Debit" means a Transaction debiting a member's account that is processed electronically by a financial institution in accordance with the member's written request.

"Transaction" means any transaction processed to the Member's Account.

2. **Verification of Transactions -** The Member shall, after the end of each calendar month, examine the account record for the Account for that calendar month and shall, by the last day of the following calendar month (the "Notification Date"), point out to the Credit Union in writing any errors, irregularities, or omissions and any forgeries and any debits wrongly made. Despite the terms of Account Agreement, after the Notification Date (except as to any errors, forgeries, or irregularities pointed out in writing to the Credit Union before the Notification Date), it shall be conclusively settled between the Credit Union and the Member that:

a) the amount of the balances shown as of the last day of the calendar month is correct,

- b) all Transactions processed in that calendar month are proper and genuine and properly charged against, or credited to, the Account,
 - c) the Member was not entitled to be credited with any sum not credited to the Account.
3. **Preauthorized Debits -** Despite clause 2 above, if a Transaction is a Preauthorized Debit, and the purpose of the Preauthorized Debit was for payment of:
- a) consumer goods and services, then the Member has 90 calendar days from the Transaction date to make, in writing, to the Credit Union a claim for reimbursement, or
 - b) goods and services related to commercial activities of the Member, then the Member has 10 business days from the Transaction date to make, in writing, to the Credit Union a claim for reimbursement.

SIGNATURES *(The member and all joint tenants must sign.)*

X

Signature

Date

X

Signature

Date